Dodd-Frank: Big Headlines, Not-So-Big Impact

*Society of Corporate Compliance and Ethics and the Health Care Compliance Association*

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**Objective:**
The objective of this study is to determine any effects that the Dodd-Frank act had on ethics programs and whether or not added incentives for employees to take whistleblowing claims outside of the company was affecting the structure of compliance programs.

**Methodology:**
The researchers surveyed compliance and ethics professionals found in the database of the Health Care Compliance Association and the Society of Corporate Compliance and Ethics.

**Key Findings:**
- 6% of respondents reported that the Dodd-Frank Act had led to a “great deal” of change to their compliance program.
- 90% of respondents reported that their employer already had an anonymous helpline in place before the act was passed.
- 13% of respondents reported changes in anti-retaliation policies.
- 74% of respondents expected increased employee communication as a result of the act.
- 83% of respondents expect increased manager communication about how to handle allegations of wrongdoing.

**Conclusion:**
The Dodd-Frank Act does not seem to have a major impact on compliance programs. Its major impact on businesses will be prompting increased communication about internal opportunities to report wrongdoing and increase the training of managers.

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