The Relationship between the Board of Directors and the Compliance and Ethics Officer

Society of Corporate Compliance and Ethics and the Health Care Compliance Association
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Executive Summary (Taken Directly from the survey results):

Despite all the talk of integrated Governance Risk and Compliance (GRC) programs, despite SOX requirements for stronger internal controls, compliance remains farther down the pecking order at publicly traded companies than it is at either privately held or non-profit organizations.

The data, based on a survey conducted among compliance and ethics professionals, reveals that boards and even CEOs have less contact with CECOs than recent legislation would suggest is necessary. This could pose a significant risk for companies as they seek to implement compliance programs that have the ability to meet both the common and legal meaning of the term “effective.”

Full Report