Overseas Bribery and Corruption Survey

*KPMG*

2009

**Objective:**

The objective of this survey is to find out how companies deal with issues related to bribery and corruption and also to analyze the initiatives taken by these organizations.

**Methodology:**


**Key Findings:**

- Despite high profile cases and increased regulatory activity, respondents still do not have detailed knowledge of the impact of bribery and corruption legislations on their business.
- Many respondents are not aware of the extraterritorial reach of the legislations in question.
- Two-thirds of respondents believe there are places in the world where they cannot do business without engaging in bribery and corruption. However, over half have not taken the decision to opt out of doing business there.
- Nearly half of the respondents stated that they did not have an anti-bribery and corruption compliance program in their respective organizations.
- Organizations that are addressing bribery and corruption risks are implementing global policies for the same covering their entire global operations.
- Less than half of respondents with an anti-bribery and corruption compliance program stated that their program includes the execution of third party audits.
- Since 2007, there has been a 44% rise in the proportion of responding organizations that have carried out internal bribery and corruption investigations.
- Less than 5% of respondents stated that they would immediately report an allegation of bribery and corruption to regulators, while almost a quarter stated they would first conduct an internal investigation first.

**Conclusion:**

Companies can no longer afford to turn a blind eye to corruption and bribery risk. However, the survey reveals US/UK entities have taken few steps to safeguard their organization and operations from the risks of Bribery and Corruption.

*Full Report*