Survey of Reporting on CSR by the Largest Listed Companies in 11 Central and Eastern European (CEE) Countries

Partners for Financial Stability (PFS) Program

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Objective:
The survey is a continuation of previous similar surveys about corporate social responsibility reporting by the largest public companies in Central and Eastern European countries and how they compare with their peers in BRIC nations and Ukraine.

Methods Used:
This was a semi-annual survey of reporting by the 10 largest listed companies (by market capitalization) in eleven central and eastern European countries (total 110 companies). Another similar analysis was made of peer companies of the BRIC nations and Ukraine to serve as a benchmark to the European countries.

Key Findings:
- 54.5% of the companies in the CEE countries disclosed implementation of a corporate governance code.
- 42% of the companies disclosed information about compliance with a corporate governance code on their website.
- 16% of the CEE companies disclose information on their internal code of conduct/code of ethics in their annual reports available online.
- 96 of the 110 CEE companies disclose audit related information in the annual report available online.
- 58% of the CEE companies disclose shareholder rights information in their annual reports.
- 34% of the CEE companies disclose compliance in accordance with national or international standards in their annual reports.
- 14% of the CEE companies report about energy and water use in their annual reports.
- 34.5% of the CEE companies surveyed reported on environmental performance in their annual reports.
- 5.4% of the CEE companies disclose information on the integration of environmental considerations in supply chain management in the annual report available online.
- 19% of the CEE companies disclose labor standards (national legislation, global standards, etc.) in their annual reports.
- 52% of the CEE companies disclose community, patronage and/or sponsorship programs.
- 71% of the CEE companies disclose employee development/benefits policies in their annual reports.
- 38% of the CEE companies disclose their health and safety information in their annual reports.
- 27% of the CEE companies disclose employment policy in their annual reports.
• 100% of the companies in the BRIC nations and 40% of the companies in Ukraine have an English language annual report online.
• 80% of BRIC companies disclose shareholder information in their annual reports.
• 100% of the BRIC companies describe their governance structure in their reports.
• 50% of the BRIC companies release audit information on their websites.

Full Report